

Registered number: 1393958

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	D White B Davies R Davison R Inman EC Awford B James (resigned 17 October 2010) DS Clark MA Abbotts KC Williams RM Irwin J Feenan (resigned 12 June 2011) R Birch (appointed 17 October 2010)
Company secretary	S C McCarthy
Company number	1393958
Registered office	Suite B, Loughborough Technology Centre Epinal Way Loughborough Leicestershire LE11 3GE
Trading address	Suite B, Loughborough Technology Centre Epinal Way Loughborough Leicestershire LE11 3GE
Auditors	haysmacintyre Fairfax House 15 Fulwood Place London WC1V 6AY

THE BRITISH JUDO ASSOCIATION LIMITED
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THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activities

The principal activity of the company continued to be the production and supervision of national judo activities in Great Britain and Northern Ireland.

Directors

The directors who served during the year were:

D White
B Davies
R Davison
R Inman
EC Awford
B James (resigned 17 October 2010)
DS Clark
MA Abbotts
KC Williams
RM Irwin
J Feenan (resigned 12 June 2011)
R Birch (appointed 17 October 2010)

Charitable contributions

During the year the company made £nil (2010: £5,000) of charitable contributions to The British Judo Trust.

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

This report was approved by the board on 6 September 2011 and signed on its behalf.



D White
Director

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2011

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRITISH JUDO ASSOCIATION LIMITED

We have audited the financial statements of The British Judo Association Limited for the year ended 31 March 2011, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

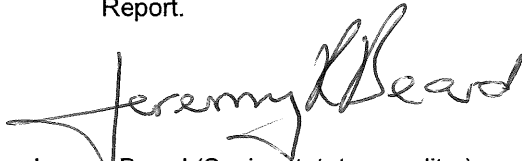
THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRITISH JUDO ASSOCIATION LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.



Jeremy Beard (Senior statutory auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

6 September 2011

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
INCOME	1	6,157,645	5,494,135
Direct Costs		(4,366,346)	(3,997,339)
GROSS SURPLUS		1,791,299	1,496,796
Coaching and technical expenses		(941,286)	(827,283)
Central overhead expenses		(784,464)	(608,560)
OPERATING SURPLUS	2	65,549	60,953
Interest receivable and similar income	4	2,646	1,575
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		68,195	62,528
Tax on surplus on ordinary activities	5	(554)	(331)
SURPLUS FOR THE FINANCIAL YEAR	10	67,641	62,197

The notes on pages 8 to 11 form part of these financial statements.

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 1393958

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	£	As restated 2010 £	£
FIXED ASSETS					
Tangible assets	6		41,153		52,264
CURRENT ASSETS					
Stocks		27,578		21,587	
Debtors	7	439,619		358,517	
Cash at bank		336,077		840,283	
		<u>803,274</u>		<u>1,220,387</u>	
CREDITORS: amounts falling due within one year	8	<u>(419,027)</u>		<u>(914,892)</u>	
NET CURRENT ASSETS			<u>384,247</u>		<u>305,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>425,400</u>		<u>357,759</u>
RESERVES					
Income and expenditure account	10		<u>425,400</u>		<u>357,759</u>
			<u>425,400</u>		<u>357,759</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 September 2011.



D White
 Director

The notes on pages 8 to 11 form part of these financial statements.

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Membership income

The company's membership income is accounted for on a cash receipts due to the fact that no amounts can become refundable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% per annum on cost
Fixtures & fittings	-	25% per annum on net book value
Office equipment	-	33% per annum on cost

1.4 Operating leases

Rentals under operating leases are charged to the Income and Expenditure Account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and Expenditure Account.

1.7 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Income and Expenditure Account over the expected useful lives of the assets concerned. Other grants are credited to the Income and Expenditure Account as the related expenditure is incurred.

THE BRITISH JUDO ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2011 £	2010 £
Depreciation of tangible fixed assets: - owned by the company	30,707	36,515
Auditors' remuneration	6,000	6,100
	<u> </u>	<u> </u>

3. DIRECTORS' REMUNERATION

	2011 £	2010 £
Aggregate emoluments	12,000	12,000
	<u> </u>	<u> </u>

4. INTEREST RECEIVABLE

	2011 £	2010 £
Other interest receivable	2,646	1,575
	<u> </u>	<u> </u>

5. TAXATION

	2011 £	2010 £
UK corporation tax charge on surplus for the year	554	331
	<u> </u>	<u> </u>

THE BRITISH JUDO ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

6. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Office equipment £	Total £
Cost				
At 1 April 2010	45,094	66,527	64,873	176,494
Additions	-	9,268	10,328	19,596
At 31 March 2011	45,094	75,795	75,201	196,090
Depreciation				
At 1 April 2010	24,738	50,935	48,557	124,230
Charge for the year	10,258	7,169	13,280	30,707
At 31 March 2011	34,996	58,104	61,837	154,937
Net book value				
At 31 March 2011	10,098	17,691	13,364	41,153
At 31 March 2010	20,356	15,592	16,316	52,264

7. DEBTORS

	2011 £	2010 £
Trade debtors	28,222	144,548
Amounts owed by group undertakings	184,310	125,157
Prepayments and accrued income	216,901	84,898
Other debtors	10,186	3,914
	439,619	358,517

8. CREDITORS:
Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	-	33,090
Trade creditors	123,312	162,481
Corporation tax	554	331
Accruals and deferred income	270,250	718,990
Other creditors	24,911	-
	419,027	914,892

THE BRITISH JUDO ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10. RESERVES

	Income and expenditure account £
At 1 April 2010	357,759
Surplus for the year	67,641
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At 31 March 2011	425,400
	<hr/> <hr/>

11. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £58,740 for the year (2010: £36,515). At March 2011 the amount of unpaid pension contributions was £nil (2010: £nil).

12. OPERATING LEASE COMMITMENTS

At 31 March 2011 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2011	2010	2011	2010
	£	£	£	£
Expiry date:				
Within 1 year	-	-	6,878	15,440
Between 2 and 5 years	39,857	39,857	43,075	58,434
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13. CONTROLLING PARTY

There is no ultimate controlling party.

14. PRINCIPAL SUBSIDIARIES

Company name	Country	Percentage Shareholding	Description
British Judo Association Competition and Events Limited (A company limited by guarantee)	England and Wales	100	Promoting, organising and staging martial arts and judo tournaments