

THE BRITISH JUDO ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2010**

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Directors	D White (Chairman) B Davies R Davison R Inman E C Awford B James D S Clark MA Abbotts KC Williams RM Irwin J Feenan
Secretary	S C McCarthy
Company number	1393958
Registered office	West Walk Building 110 Regent Road Leicester LE1 7LT
Auditors	Newby Castleman West Walk Building 110 Regent Road Leicester LE1 7LT
Business Address	Suite B, Loughborough Technology Centre Epinal Way Loughborough Leicestershire, LE11 3GE

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report and financial statements for the year ended 31 March 2010.

Principal activities

The principal activity of the company continued to be the promotion and supervision of national judo activities in Great Britain and Northern Ireland.

Directors

The following directors have held office since 1 April 2009:

D White (Chairman)
B Davies
R Davison
R Inman
E C Awford
B James
D S Clark
MA Abbotts
KC Williams
RM Irwin
J Feenan

Mr M Callan resigned on 28 September 2009.

In accordance with the company's Articles of Association B Davies, R Davison and MA Abbotts retire by rotation and, being eligible, offer themselves for re-election.

Charitable contributions

	2010	2009
	£	£
During the year the company made the following payments:		
British Judo Trust	<u>5,000</u>	<u>-</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)**

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

D White (Chairman)
Director

31 August 2010

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BRITISH JUDO ASSOCIATION LIMITED**

We have audited the financial statements of The British Judo Association Limited for the year ended 31 March 2010 set out on pages 5 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 – 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BRITISH JUDO ASSOCIATION LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

**Stephen Castleman FCA (Senior Statutory Auditor)
for and on behalf of Newby Castleman**

Chartered Accountants
Registered Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

31 August 2010

THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	2010		2009	
	£	£	£	£
INCOME				
Olympic, Paralympic and Excel Programs				
Lottery and exchequer funded grant from UK Sport – Olympic	1,601,697		1,220,485	
Lottery and exchequer funded grant from UK Sport – Paralympic	223,688		165,342	
Paralympic – other income and grants	17,995		-	
Lottery and exchequer funded grant from Sport England – England Excel Programme	427,426		334,170	
England squad contributions and other income	31,796		26,187	
Kent CC - contribution towards BJPI training facilities	10,000		-	
Sport England – contribution towards BJPI training facilities	60,000		-	
Training camp income	12,980		-	
	<u>2,385,582</u>		<u>1,746,184</u>	
Donations, contributions and sponsorship		3,779		47,441
Central Income				
Grants from UK Sport				
Operations	-		210,000	
International representation	11,800		9,026	
UK coaching certificate programme	89,368		50,307	
UK Elite coach and elite coach workshop	17,000		45,000	
	<u>118,168</u>		<u>314,333</u>	
Development Programme in England				
Grants from Sport England & YST				
World class community delivery systems/club development	431,934		130,000	
Regional technical development programme	215,516		214,856	
Step into sport	-		45,898	
Young officials grant	21,232		22,195	
Schools development	107,079		116,500	
PESSYP/PL4S/Schools/Club Links	205,845		62,927	
Central services	-		246,935	
National coaching grant	36,667		36,667	
Enhancing delivery environment intervention	177,195		-	
Widening the market intervention	180,310		-	
London intervention	257,102		-	
	<u>1,632,880</u>		<u>875,978</u>	
Coaching and technical income				
UKCC coach courses	100,497		44,527	
YST UK school games	41,000		46,506	
Sport England people	261,667		-	
BSJA Income	792		1,000	
Schools coaching	130,523		120,333	
Other coaching	6,058		6,235	
Junior grading	60,412		55,857	
Senior and kyu grading	42,385		35,014	
Dan grade income	12,078		7,349	
Instructors course fees	13,240		10,820	
Kano scheme	2,850		2,884	
Promotion receipts	420		453	
Refereeing income	855		4,910	
KATA income	110		395	
Contribution to technical congress	4,329		5,155	
	<u>677,216</u>		<u>341,438</u>	
Gross income carried forward		<u>4,817,625</u>		<u>3,325,374</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)**

	Notes	2010		2009	
		£	£	£	£
Gross income brought forward			4,817,625		3,325,374
Individual licence fees	2	571,642		559,621	
Kano Club licence fees	2	13,051		12,989	
School licence fees	2	8,278		8,194	
Club membership fees	2	33,980		30,329	
Tournament licences		3,085		3,170	
Affiliation fees		13,414		13,676	
Bank interest received	3	1,575		8,726	
Sundry other income		2,326		5,978	
Magazine		20,706		14,788	
Child protection course fees		10,028		4,791	
			<u>678,085</u>		<u>662,262</u>
Total gross income			<u>5,495,710</u>		<u>3,987,636</u>
Direct costs			<u>(3,997,339)</u>		<u>(2,331,629)</u>
Gross surplus			1,498,371		1,656,007
Central overhead expenses		608,560		1,012,379	
Coaching and technical expenses		827,283		579,630	
			<u>(1,435,843)</u>		<u>(1,592,009)</u>
Surplus on ordinary activities before taxation	4		62,528		63,998
Tax on surplus on ordinary activities	5		<u>(331)</u>		<u>(1,832)</u>
Surplus on ordinary activities after taxation			62,197		62,166
Transfer from/(to) BJA Competitions and Events reserve	11		<u>11,484</u>		<u>(1,227)</u>
Surplus for the year	10		<u><u>73,681</u></u>		<u><u>60,939</u></u>

**THE BRITISH JUDO ASSOCIATION LIMITED
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**SCHEDULE OF DIRECT COSTS
FOR THE YEAR ENDED 31 MARCH 2010**

	2010		2009	
	£	£	£	£
Olympic Programme				
Competitions	353,781		237,357	
Training events	323,976		320,867	
Team managers and staff	439,599		333,113	
Support coach fees and expenses	18,361		109,796	
Clothing	27,996		6,253	
Sports science and medical fees, etc.	129,807		71,526	
Athlete personal awards	13,801		500	
Other miscellaneous costs	25,303		16,882	
Dartford equipment and office costs	103,606		49,372	
Dartford training facilities	89,067		-	
		1,525,297		1,145,666
Paralympic Programme				
Competitions	42,853		9,872	
Training events	24,642		54,174	
Team managers and staff	65,586		79,538	
Support coach fees and expenses	12,172		932	
Sports science and medical fees, etc.	13,855		11,016	
Development	6,375		188	
Other miscellaneous costs	9,698		2,624	
		175,181		158,344
England Excel Programme				
Competitions	114,088		63,487	
Training events	95,866		67,429	
Team Managers and Staff	123,543		125,398	
Support coach fees and expenses	6,916		12,639	
Clothing	88		4,647	
Sports science and medical fees, etc.	11,990		11,322	
Other miscellaneous costs	24,222		19,680	
		376,713		304,602
Other UK Development costs				
UK school games/G4S/BSJA		39,991		45,398
Development Programme in England				
Staff and project costs/PESYP/Premier League 4 Sport	689,045		479,231	
Enhancing delivery environment intervention	136,695		-	
Widening the market intervention	142,810		-	
London intervention	214,442		-	
Costs Allocated to the above Programmes		1,182,992		479,231
Facility charges from EIS and Universities	6,697		30,904	
High quality skills and practice centres	28,316		28,883	
Administration and Insurance recharges	662,152		138,601	
		697,165		198,388
		3,997,339		2,331,629

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF OVERHEAD EXPENSES
FOR THE YEAR ENDED 31 MARCH 2010**

	2010 £	2009 £
Central Overhead Expenses		
Chairman's honorarium	12,808	12,840
Head office rent, rates, utilities and maintenance	30,113	26,202
Payroll and expenses	556,157	511,348
Recruitment	11,939	9,231
Telecommunications	15,700	17,005
Postage costs	50,104	52,949
Photocopier rental	7,139	8,476
Stationery and printing costs	54,160	55,621
Computer charges	12,227	16,068
Bank and credit card charges	11,722	10,938
Legal and professional fees	15,889	20,528
Auditors' remuneration	8,317	7,946
Insurances	125,700	120,067
Board/council attendance at events	13,688	7,949
International representation	18,378	6,562
English area rebates paid	100,447	92,322
Board of directors meeting costs	14,635	13,426
AGM and annual report	20,316	14,538
Awards dinner	9,226	8,824
Marketing costs	16,176	10,861
Magazine costs	81,222	77,573
Web site development	3,713	5,918
Systems maintenance	6,937	3,475
Equinox IT development	1,254	699
Other costs	24,016	5,943
Depreciation	36,515	17,685
(Profit)/loss on disposal of fixed assets	(4,517)	1,189
Child protection costs	11,731	14,797
Donation – British Judo Trust	5,000	-
	<u>1,270,712</u>	<u>1,150,980</u>
Less charged to performance and development programmes	<u>(662,152)</u>	<u>(138,601)</u>
	<u><u>608,560</u></u>	<u><u>1,012,379</u></u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF OVERHEAD EXPENSES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

	2010	2009
	£	£
Coaching and technical expenses		
Coaching costs	734,117	510,484
Instructor award	6,575	7,864
Grading event costs	726	3,174
Promotions	1,683	1,819
Refereeing commission including UK and international events	17,280	15,720
Inclusion commission	1,183	897
Conduct and complaints commission	555	472
Mon grade costs	7,716	9,059
Dan grade costs	6,669	791
Junior belts and badges	24,876	12,796
Kano badges, etc.	1,925	353
Kata costs	18,618	9,118
GB Masters support	1,765	1,147
Sundry expenses	2,905	5,936
Officials and volunteers	690	-
	<u>827,283</u>	<u>579,630</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	7		52,264		44,784
Investments					
Loan to subsidiary undertaking			423,456		409,643
			<u>475,720</u>		<u>454,427</u>
Current assets					
Stocks		21,587		16,965	
Debtors	8	233,360		305,717	
Cash at bank and in hand		840,283		212,060	
		<u>1,095,230</u>		<u>534,742</u>	
Creditors: amounts falling due within one year	9	<u>914,892</u>		<u>395,308</u>	
Net current assets			180,338		139,434
Total assets less current liabilities			<u><u>656,058</u></u>		<u><u>593,861</u></u>
Reserves					
Accumulated fund	10		357,759		284,078
Other reserves	11		298,299		309,783
			<u><u>656,058</u></u>		<u><u>593,861</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board for issue on 31 August 2010.

D White
Director

Company Registration No. 1393958.

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor vehicles	- 25% per annum of cost
Fixtures and fittings	- 25% per annum of net book value
Computers and video equipment	- 33% per annum of cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Grants

Revenue grants are recognised in the period to which they relate except for specific project grants which are only recognised in the period received to the extent that related expenditure has been incurred.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Foreign Currency Transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by Section 398 of the Companies Act 2006 as it is a parent undertaking of a small group. Details of the subsidiary undertaking are given in note 6 to the financial statements.

1.10 Members' guarantee

In the event of the Association being wound up the liability of members is limited to £1.

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

2 Membership income

The company's membership income represents the value of goods and services supplied to members during the year.

3 Interest receivable

	2010	2009
	£	£
Bank deposit interest	<u>1,575</u>	<u>8,726</u>

4 Surplus on ordinary activities before taxation

	2010	2009
	£	£

Surplus on ordinary activities before taxation is stated after charging:

Auditors' remuneration	6,100	6,000
Depreciation of fixed assets	36,515	17,685
Loss on disposal of fixed assets	-	1,189
Directors' remuneration	<u>12,000</u>	<u>12,000</u>

and after crediting

Profit on disposal of fixed assets	<u>4,517</u>	<u>-</u>
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5 Taxation

	2010	2009
	£	£
Corporation tax charge for the year @ 21% (2009 21%)	<u>331</u>	<u>1,832</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

6 Subsidiary undertaking

The British Judo Association Limited has the controlling interest in the following company:

Company	Country of registration or incorporation
Subsidiary undertaking	
British Judo Association Competitions and Events Limited (A company limited by guarantee)	England and Wales

The aggregate amount of reserves and the results of the undertaking for the last relevant financial year were as follows:

	Accumulated Deficit £	Excess of income over expenditure for the year £
British Judo Association Competitions and Events Limited (A company limited by guarantee)	<u>(298,299)</u>	<u>11,484</u>

The liabilities of the subsidiary undertaking are secured by guarantees from The British Judo Association Limited.

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

7 Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2009	43,594	52,869	51,053	147,516
Additions	18,495	13,658	13,820	45,973
Disposals	(16,995)	-	-	(16,995)
	<u>45,094</u>	<u>66,527</u>	<u>64,873</u>	<u>176,494</u>
At 31 March 2010	<u><u>45,094</u></u>	<u><u>66,527</u></u>	<u><u>64,873</u></u>	<u><u>176,494</u></u>
Depreciation				
At 1 April 2009	25,083	43,205	34,444	102,732
Charge for the year	14,672	7,730	14,113	36,515
Eliminated on disposals	(15,017)	-	-	(15,017)
	<u>24,738</u>	<u>50,935</u>	<u>48,557</u>	<u>124,230</u>
At 31 March 2010	<u><u>24,738</u></u>	<u><u>50,935</u></u>	<u><u>48,557</u></u>	<u><u>124,230</u></u>
Net book value				
At 1 April 2009	<u>18,511</u>	<u>9,664</u>	<u>16,609</u>	<u>44,784</u>
At 31 March 2010	<u><u>20,356</u></u>	<u><u>15,592</u></u>	<u><u>16,316</u></u>	<u><u>52,264</u></u>

8 Debtors

	2010 £	2009 £
Trade debtors	144,548	201,325
Other debtors	3,914	8,921
Prepayments and accrued income	84,898	95,471
	<u>233,360</u>	<u>305,717</u>
	<u><u>233,360</u></u>	<u><u>305,717</u></u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

9 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	162,481	130,553
Bank overdraft	33,090	-
Corporation tax	331	1,832
Other taxes and social security costs	-	45,052
Accruals and deferred income	718,990	217,871
	<u>914,892</u>	<u>395,308</u>

10 Statement of movements on accumulated fund

	2010	2009
	£	£
Balance at 1 April 2009	284,078	223,139
Surplus for the financial year	73,681	60,939
	<u>357,759</u>	<u>284,078</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

11 Other reserves

	British Judo Association Competitions & Events Limited reserve	
	2010	2009
	£	£
Balance at 1 April 2009	309,783	308,556
Transfer to accumulated fund	(11,484)	1,227
	<u>298,299</u>	<u>309,783</u>
Balance at 31 March 2010	<u><u>298,299</u></u>	<u><u>309,783</u></u>

12 Financial commitments

At 31 March 2010 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2011:

	2010		2009	
	Land and buildings £	Other £	Land and buildings £	Other £
Expiry date:				
Within one year	-	15,440	-	19,263
Between two to five years	39,857	58,434	19,928	49,632
Over five years	-	-	-	-
	<u>39,857</u>	<u>73,874</u>	<u>19,928</u>	<u>68,895</u>
	<u><u>39,857</u></u>	<u><u>73,874</u></u>	<u><u>19,928</u></u>	<u><u>68,895</u></u>

**THE BRITISH JUDO ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

13 Summary of the British Judo Association Areas in England

In accordance with the Articles of Association, areas are formally recognised by the Board of Directors of the British Judo Association as Geographical Representatives and Members of the Association and as such their reported financial position is disclosed in these accounts. The areas financial year runs to 31 December 2009 excepting Southern Area, which ends 31 March 2010 and below is a summary of the areas Income and Expenditure Accounts for the year and Balance Sheets at 31 December 2009. (31 March 2010 for the Southern Area).

These accounts have not been subjected to audit by Newby Castleman.

Income and Expenditure Accounts to 31 December 2009

Area	Revenue		Expenditure	Surplus (Deficit)
	Rebates £	Other £	£	£
Western	10,554	7,516	(20,762)	(2,692)
Southern	20,458	28,517	(74,820)	(25,845)
Eastern	6,203	5,834	(13,383)	(1,346)
N.H.C.	13,499	14,575	(25,047)	3,027
Midland	13,605	12,537	(14,475)	11,667
London	7,542	11,207	(22,505)	(3,756)
North Western	9,895	41,013	(54,340)	(3,432)
Yorkshire & Humberside	5,420	16,015	(20,841)	594
Northern	4,365	14,050	(21,082)	(2,667)
	<u>91,541</u>	<u>151,264</u>	<u>(267,255)</u>	<u>(24,450)</u>
31 December 2008	<u>87,322</u>	<u>132,052</u>	<u>(188,804)</u>	<u>30,570</u>

Rebates paid out in 2009/10 to the Areas were as follows:

	£
As reported by English Areas above	91,541
Regions contribution to English team in Commonwealth Judo Tournament 2010	7,856
Grading rebates adjustment (net)	(180)
	<u>99,217</u>
Licence rebates to Armed Forces	1,230
Total charged to Income & Expenditure Account	<u>100,447</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

13 Summary of the British Judo Association Areas (Continued)

Balance Sheet as at 31 December 2009 or as otherwise stated.

	Assets		Liabilities	Reserves	Reserves as at 31 December 2008
	Cash	Others			
Area	£	£	£	£	£
Western	10,799	7,146	(352)	17,593	20,285
Southern (31 March 2010)	46,104	-	(2,056)	44,048	69,893
Eastern	14,411	49	(464)	13,996	15,342
N.H.C.	28,055	-	(2,132)	25,923	22,896
Midland	74,120	10,511	(6,042)	78,589	66,922
London	15,390	1,847	(353)	16,884	20,640
North Western	31,496	20,000	(2,130)	49,366	52,798
Yorkshire & Humberside	21,030	541	(3,547)	18,024	17,430
Northern	15,636	-	-	15,636	18,303
	<u>257,041</u>	<u>40,094</u>	<u>(17,076)</u>	<u>280,059</u>	
31 December 2008	<u>283,851</u>	<u>41,951</u>	<u>(21,293)</u>		<u>304,509</u>

**THE BRITISH JUDO ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

14 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £36,515 for the year (2009: £30,997). At 31 March 2010 the amount of unpaid pension contributions was £NIL (2009: £NIL).

15 Control

There is no ultimate controlling party. The Association is run on a day to day basis by the Chief Executive Officer.

16 Related party transactions

During the year the following transactions were undertaken with the subsidiary company and the balances outstanding at the end of the year with the same company were:

Related Party	Purchases (including VAT)	Amounts owed (to)/from related parties £
British Judo Association Competitions and Events Limited	<u>36,903</u>	<u>423,456</u>